



Why are the costs of development so high for big tech companies?

#	Reason	Details
1	Talent acquisition and retention	Attractive salaries, benefits, and perks are often required to attract and retain top talent in the industry, which drives up costs
2	Complexity of projects	Big tech companies often work on complex, large-scale projects that require significant resources, expertise, and time to complete
3	Highly skilled workforce	Developing software for big tech companies requires a highly skilled workforce with specialized knowledge and expertise, which is expensive to hire and maintain
4	Research and development investments	Many big tech companies invest heavily in research and development to stay ahead of the competition
5	Scalability and infrastructure	Big tech companies often require scalable infrastructure, high-performance computing, and advanced software tools to support their large-scale operations
6	Security and compliance requirements	Ensuring the security and compliance of complex systems and data requires significant investments in testing, auditing, and remediation
7	Agile development methodologies	Big tech companies often adopt agile development methodologies, which require specialized tools, training, and expertise to implement effectively
8	Cloud computing costs	Many big tech companies use cloud computing services to support their operations, which can be expensive, especially for large-scale applications
9	Mergers and acquisitions	The cost of acquiring other companies or teams can be high due to the need for integration, cultural alignment, and talent acquisition
10	Operating efficiency and optimization	Big tech companies often strive to optimize their operations to reduce costs, but this process can be time-consuming and resource-intensive